

L.N. 293 of 2014**FINANCIAL ADMINISTRATION AND AUDIT ACT
(CAP. 174)****Public Procurement (Amendment No. 3) Regulations, 2014**

BY VIRTUE of the powers conferred by article 4 of the Financial Administration and Audit Act, the Minister for Finance has made the following regulations:-

Citation and purpose.

S.L. 174.04.

1. (1) The title of these regulations is the Public Procurement (Amendment No. 3) Regulations, 2014, and these regulations shall be read and construed as one with the Public Procurement Regulations, hereinafter referred to as the "principal regulations".

(2) The purpose of these regulations is to amend the threshold in Part XII for the application of the separate packages in tender offer procedure.

Amends regulation 83 of the principal regulations.

2. Sub-regulation (1) of regulation 83 of the principal regulations shall be amended as follows:

(a) for the words and figure "two million euro (€2,000,000)" there shall be substituted the words and figure "fifteen million euro (€15,000,000)"; and

(b) paragraph (a) thereof shall be substituted by the following:

"(a) Package One: a copy of an original and valid tender bond (Bid Bond), duly executed in the form, for the amount and for the validity period stipulated in the official tender document:

Provided that the original bid-bond shall be submitted by the tenderer as and when requested by the contracting authority and, or the central government authority, as the case may be;"

